

Market Flash – March 11, 2019

Benchmark indices extended the morning gains with Sensex inching towards 37,000, while Nifty heading towards 11,150.

At 10:15 AM, the S&P BSE Sensex was trading at 36,954, up 283 points or 0.8%. Market breadth was positive and out of a total of 1,960 shares traded on the Bombay Stock Exchange, 1,385 advanced while 435 declined and 124 remained unchanged. The Nifty50 was up 97 points or 0.9% at 11132.

10-year Indian G-Sec yields were trading at 7.517 in morning against the previous close of 7.532.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	36671	-0.15	0.34	38990	32484	27.17
Nifty 50	11035	-0.21	0.84	11760	9952	27.05
S&P BSE Midcap	14804	-0.08	3.32	17059	13539	32.11
S&P BSE 100	11246	-0.17	1.05	12096	10233	25.43
S&P BSE 200	4674	-0.14	1.39	5072	4255	25.91
Nifty Midcap 100	17379	-0.19	4.71	28895	15803	38.43
Nifty 500	9211	-0.16	1.93	10050	8371	30.19

THE WEEK THAT WAS

Local stocks logged strong gains in truncated trading last week on buying demand in index pivots. The Sensex and the Nifty rose in three out of four trading sessions. The Nifty regained the psychological 11,000 mark during the week.

In the week ended Friday, March 8, 2019, the Sensex rose 607 points or 1.7% to settle at 36,671. The Nifty 50 index rose 172 points or 1.6% to settle at 11,035. The BSE Mid-Cap index rose 301 points or 2% to settle at 14,804. The BSE Small-Cap index rose 547 points or 4% to settle at 14,529.

GLOBAL MARKETS

Asian shares fell in the early trade on Monday after US employment data raised doubts about the strength of the global economy while investor jitters ahead of crucial Brexit votes in the UK parliament this week weighed on the pound. MSCI's broadest index of Asia-Pacific shares outside Japan was trading flat while Japan's Nikkei gained 0.4% in early trade.

Wall Street's main indexes posted their biggest weekly decline since the market tumbled at the end of 2018 last week on Friday on the shocking payrolls data. The US economy created only 20,000 jobs in February, the weakest reading since September 2017.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	25450	-0.09	1.37	26952	21713	17.55
S&P 500	2743	-0.21	1.30	2941	2347	19.21
Nasdaq	7408	-0.18	1.51	8133	6190	21.22
FTSE 100	7104	-0.74	0.47	7904	6537	14.35
CAC 40	5231	-0.70	5.43	5657	4556	16.07
DAX	11458	-0.52	5.05	13204	10279	13.66
Nikkei	21026	-2.01	3.41	24448	18949	14.93
Hang Seng	28228	-1.91	1.01	31978	24541	11.04
Shanghai Comp.	2970	-4.40	NA	3334	2441	12.35

INDIAN RUPEE

The rupee appreciated 15 paise to 69.99 against the US dollar Monday on weakening greenback, fresh foreign inflows and higher opening of domestic equities.

CRUDE OIL

Oil prices rose on Monday, lifted by comments from Saudi oil minister Khalid al-Falih that an end to OPEC-led supply cuts was unlikely before June and a report showing a fall U.S. drilling activity.

US West Texas Intermediate (WTI) crude oil futures were at \$56.39 per barrel at 0323 GMT GMT, up 32 cents, or 0.6% from their last close.

WEEK AHEAD

Indices would be driven by macroeconomic data, trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement. On the data front, industrial production data for January and CPI for February will be unveiled on Tuesday.

Globally, The Bank of Japan holds Monetary Policy Meeting on Thursday, 14 March 2019. In Europe, the House of Commons votes on UK Prime Minister Theresa May's revised Brexit deal on Tuesday. Bank of England will on Tuesday publish record of the Financial Policy Committee meeting held on 26 February 2019.

Source: Reuters, BSE, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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